

International

COP29 ends with climate finance target of \$300 billion.

The 29th Conference of Parties to the United Nations Framework Convention on Climate Change (UNFCCC) ended in the early hours of November 24. The final document mentioned \$300 billion in climate finance support for developing countries by 2035, including all kinds of funding sources - public, private and others. The target triples the earlier target of \$ 100 billion a year, but is less than a quarter of the developing countries' demand for \$ 1.3 trillion.

Yamandu Orsi wins Uruguay's run-off presidential election.

Yamandu Orsi, the candidate for the left-wing Broad Front coalition, is projected to emerge victorious in Uruguay's run-off election for the presidency. He bested Alvaro Delgado of the ruling National Party to win the tightly fought race.

Moscow bans adoption of Russian children to countries that allow gender transition.

Russian President Vladimir Putin has signed into law - a bill banning the adoption of Russian children by citizens of countries where gender transitioning is legal. Putin also approved legislation that outlaws the spread of material that encourages people not to have children.

82 killed in three days of Pakistan sectarian violence.

Three days of sectarian gunfights in northwestern Pakistan have killed at least 82 people and wounded 156 more. The latest bout of violence began on Thursday when two separate convoys of Shia Muslims travelling under police escort were ambushed.

Pakistan is a Sunni-majority country but Kurram district in Khyber Pakhtunkhwa province — near the border with Afghanistan has a large Shia population and the communities have clashed for decades.

National

Centre to Launch National Campaign "Ab Koi Bahana Nahi"

The Union government will launch a national campaign Ab Koi Bahana Nahi in New Delhi. The campaign calls on the public, government, and key stakeholders to take actionable steps to eliminate gender-based violence. It is a collaborative effort between the Ministries of Women and Child Development and Rural Development, with support from UN Women. The Women and Child Development Ministry said, the campaign will be launched along with the Naya Chetna 3.0 campaign to ensure a wide reach on spreading the call to action on ending gender-based violence, leaving no one behind.

SC upholds 'secular, socialist' in Preamble of the Constitution.

The Supreme Court of India in an order, upheld the inclusion of 'socialist, secular' with retrospective effect in the Preamble of the Constitution. The court said the word 'socialism' refers to the welfare state and does not prevent the government of the day to follow any economic theory for the benefit of the people

A Bench headed by Chief Justice of India Sanjiv Khanna held the power to amend the Constitution under Article 368 extended to the Preamble of the Constitution. The Preamble was not alien to the Constitution, but a part and parcel of it.

National Consumer Helpline partners with over 1000 companies to resolve consumer grievances.

National Consumer Helpline has partnered with over 1,000 companies under its Convergence Programme to expedite grievance resolution. These companies span major sectors, including e-commerce, private education, FMCG, consumer durables, electronic products, retail outlets, automobiles and banking. Consumer Affairs Ministry said the complaints related to these convergence companies will be directly transferred to them for online resolution.

The Ministry said, the number of convergence partners has steadily increased from 263 companies in 2017 to one thousand nine companies.

Business and Economy

FTA talks with India to relaunch early in 2025: U.K. PM tells Parliament.

The Free Trade Agreement negotiations with India will be relaunched early in the new year, Prime Minister Keir Starmer has informed the UK Parliament. The decision, following a meeting with Indian Prime Minister Narendra Modi, aims to bolster the countries' bilateral trade partnership, which is currently valued at approximately GBP 42 billion annually.

The talks were paused as the general election cycles kicked in for both nations, with FTA negotiations that began under a Conservative Party government now being picked up by a Labour-led administration in charge in the U.K.

S&P cuts India's growth targets for the next two fiscal years.

S&P Global Ratings has retained India's GDP forecast for the current financial year 2024-25 at 6.8 per cent, while cutting economic growth forecasts for the next two years. For 2025-26 and 2026-27, the global rating agency pegged India's GDP forecast at 6.7 per cent and 6.8 per cent, respectively, down 20 basis points.

For 2027-28, the rating agency pegged India's forecast at 7 per cent.

U.S. SEC summons Gautam Adani, nephew Sagar in bribery case

Adani group founder and chairman Gautam Adani and his nephew Sagar have been summoned to explain their stand on the U.S. Securities and Exchange Commission (SEC) allegation of paying \$265 million (₹2,200 crore) in bribes to secure lucrative solar power contracts.

Summons have been sent to Adani's Shantivan Farm residence in Ahmedabad and his nephew Sagar's Bodakdev's residence in the same city, for a reply to SEC within 21 days.

Sports

Badminton: Anders Antonsen wins China Masters 2024

Denmark's Anders Antonsen and South Korea's Se Young An have won the men's and women's singles titles at the China Masters Badminton 2024 in Shenzhen.

Antonsen delivered a dominant performance in the final, outclassing Indonesia's Jonatan Christie in straight sets. Similarly, An effortlessly overcame China's Fang Jie Gao to claim the women's singles crown.

North East United Wins 40th All India Governor's Gold Cup International Football Tournament .

Northeast United Football Club became the champion of the 40th All India Governor's Gold Cup International Football Tournament 2024 held at Paljor Stadium, Gangtok. In the nail-biting final match played, Northeast United FC defeated the home team, Gangtok Himalayan Sporting Club in the tie-breaker.

Rishabh Pant, Shreyas Iyer fetch record bids on Day 1 of IPL auction in Saudi Arabia.

In the Mega Auction of the Indian Premier League 2025 edition, Rishabh Pant and Shreyas Iyer earned record bids, emerging as costlier players in the history of IPL, on Day 1 of the auctions held at the Abadi Al-Johar Arena in Jeddah, Saudi Arabia. Lucknow Super Giants made history by securing wicketkeeper-batsman Rishabh Pant for an extraordinary 27 crore rupees, making him the most expensive player in IPL history.

Punjab Kings acquired IPL-winning captain Shreyas Iyer for 26.75 crore rupees and spinner Yuzvendra Chahal for 18 crore rupees, the highest ever for an Indian spinner.